

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 07/06/2018

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. 7th June, 2018

Ref : Scrip Code 504340

This is to inform you that meeting of the Board of Directors of the Company held on 7th June, 2018 Thursday at 4.00 P.M. at the registered office of the Company at 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai – 400001 has discussed and approved the following matters.

1. Pursuant to the Provisions Contained in Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has considered and approved the Audited financial results for the quarter and year ended 31st March, 2018 together with statement of Assests and Liabilities as on that date, Independent Auditors' Report for the quarter and year ended 31st March, 2018 and declaration for Audit report with unmodified opinion.
2. The Board has appointed Ms. Deepika Singhvi, Practicing Company Secretary as Secretarial Auditor of the Company for the FY 2017-18.

Please take the note of the above and do the needful.

Yours faithfully,

For Confidence Finance and Trading Limited



Ms. Amiksha Bhatiwara

Company Secretary and Compliance Officer

Encl: As Above



Independent Auditors' Report on annual consolidated financial results of Confidence Finance And Trading Limited pursuant to Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS OF CONFIDENCE FINANCE AND TRADING LIMITED

We have audited the accompanying Statement of Standalone Financial Result of **Confidence Finance And Trading Limited** ("the Company") for the year ended **31st March, 2018** ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility for the Financial Results (prepared as per Ind AS)

This Statement which is a responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.



Other Matters

- (i) *The company has investment in the 54,22,500 equity share of Heavy Metal and Tubes Limited, out of which 13,42,500 shares are not held in the name of company.*
- (ii) *During the year the company has adjusted Rs. 39,12,919.75/- being share application money of preference share of Heavy Metal and Tubes Limited against the trade payable of Heavy Metal and Tubes Limited.*
- (iii) *During the year the company has written off interest receivable of Rs. 9,64,623/- on loan given to various parties.*

Our conclusion on standalone annual financial results is not modified in respect of the above matters relating to our reliance on the financial information certified by the management.

Date: 07/06/2018
Place: Mumbai



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W

A handwritten signature in blue ink, appearing to be "Suresh Anchaliya".

(Suresh Anchaliya)
Partner
M.No. : 044960

Certificate No.:- 22

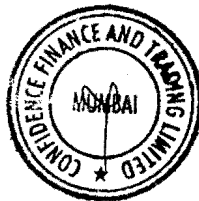
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SCRIP CODE : 504340

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018 (Rs. In Lacs)						
PART-I	PARTICULARS	Quarter Ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income					
	Revenue From Operation	98.78	29.07	204.92	229.58	331.75
	Other Income	10.00	0.00	3.75	15.00	3.75
	Total Income	108.78	29.07	208.67	244.58	335.50
	Expenditure					
	Purchase of Traded Goods	136.48	0.00	209.86	173.32	209.86
	Changes in Inventories of Finished goods	-48.04	0.11	5.72	-40.69	11.50
	Employee Benefit Expenses	9.15	11.30	10.88	40.56	44.14
	Financial Cost	1.46	-	-	1.46	-
	Depreciation and Amortization Expenses	-0.39	0.72	0.7	1.76	2.87
	Other Expenses	14.96	13.87	28.62	61.15	64.95
	Total Expenses	113.62	26.00	255.78	237.56	333.32
	Profit before Exceptional Items and Tax	-4.64	3.07	-47.11	7.02	2.18
	Exceptional Item	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	-4.84	3.07	-47.11	7.02	2.18
	Tax Expenses	2.12	0	0.39	2.19	0.39
	a) Current Tax	1.75		0.39	1.75	0.39
	b) Deferred Tax	0.37			0.37	
	c) Prior Period Tax Adjustments				0.07	
	Profit for the period	-6.96	3.07	-47.50	4.83	1.79
	Other comprehensive income	0	0	0	0	0
	Total comprehensive Income for the period	-6.96	3.07	-47.50	4.83	1.79
	Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1,045.28	1,131.00
	Earning Per share(EPS)					
	Basic	-0.007	0.003	-0.046	0.005	0.002
	Diluted	-0.007	0.003	-0.046	0.005	0.002



Statement of Assets & Liabilities as on 31.03.2018		(In Lakhs)	
PARTICULARS	31-03-18	31-03-17	
A ASSETS			
1 Non-current assets			
a) Property Plant and Equipment	3.28	5.04	
b) Financial Assets			
i) Investments	1,022.25	805.00	
ii) Loans	1,102.69	1,317.09	
c) Deferred tax assets	1.88	2.26	
d) Other non-current asstes	0.20	0.25	
Sub-total-Non-current assets	2,130.30	2,129.64	
2 Current assets			
a) Inventories	53.54	12.84	
b) Financial Assets			
i) Trade receivables	106.51	222.60	
ii) Cash and cash equivalents	7.10	0.10	
iii) Bank Balances other ii above	9.20	31.86	
c) Other current assets	20.82	27.18	
Sub-total-Current assets	197.17	294.58	
TOTAL-ASSETS	2,327.47	2,424.22	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	1,025.00	1,025.00	
(b) Other Equity	1,137.97	1,133.15	
Sub-total- Shareholders' Funds	2,162.97	2,158.15	
2 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	31.49	
ii) Trade Payables	161.98	220.36	
b) Other current Liabilities	2.52	12.62	
c) Provisions	-	1.60	
Sub-total- Current Liabilities	164.50	266.07	
TOTAL - EQUITY AND LIABILITIES	2,327.47	2,424.22	

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07.06.2018
- The figures of last quarter for the current Year and for the previous year are the Balancing figure between audited figures in respect of the full financial year ended 31st March and the Unaudited published Year-to-Date figures up to the third Quarter ended 31st December, which were subjected to Limited Review.
- This result is available on our Website www.ctci.co.in
- The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary to confirm to the classification for the year ended 31st March, 2018.
- Provision for taxation for F.Y.2017-18 is made in the last quarter.
- The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Rs. In lac	
	31st March, 2017 (Standalone)	
	Quarter Ended	Year Ended
Net Profit/(Loss) as per previous Indian GAAP	-47.50	1.79
Adjustments	-	-
Net Profit As per Ind-As	-47.5	1.79
Other Comprehensive Income(net of Tax)	-	-

Place : Mumbai
Date : 07.06.2018



For Confidence Finance and Trading Limited

Manoj Jain
Manoj Jain
Director
DIN: 00165280

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Date: 07/06/2018

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

Ref: Scrip Code 504340

I, Manoj Jain (DIN: 00165280) , Executive Director of the Company, hereby declare that, the Statutory Auditors of the Company, M/s Suresh Anchaliya & Co., Chartered Accountants [Firm No. 112492W], have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company(Standalone) for the quarter and year ended 31st March,2018.

This declaration is furnish in Compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take declaration on your records

Yours faithfully,

For Confidence Finance and Trading Limited



Manoj Jain
Director
DIN: 00165280