

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 13/05/2019

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir /Madam,

Sub: Outcome of Board Meeting held today i.e. 13th May, 2019

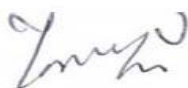
Ref: Scrip Code 504340

This is to inform you that meeting of the Board of Directors of the Company held on 13th May, 2019, Monday at 8 A.M. at 602/A Mangal Murti, Liberty Garden Road No. 1, Malad West Mumbai - 400064 has discussed and approved the following matters.

1. Pursuant to the Provisions Contained in Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has considered and approved the Audited financial results for the quarter and year ended 31st March, 2019 together with statement of Assets and Liabilities as on that date, Independent Auditors' Report for the quarter and year ended 31st March, 2019 and declaration for Audit report with unmodified opinion.
2. The Board has appointed Ms. Deepika Singhvi, Practicing Company Secretary as Secretarial Auditor of the Company for the FY 2018-19.

Please take the note of the above and do the needful.

Yours faithfully,
For Confidence Finance and Trading Limited



Mr. Manoj Jain
Director
DIN: 00165280

ARUN KOCCHAR
B.Com. F.C.A.

HITESH KUMAR S.
B.C.S. F.C.A.

PRIYANK SANCHETI
B.Com. A.C.A.



A K KOCCHAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's report on Quarterely Financial Results and Year to Date Results of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To

The Board of Directors ,

Confidence Finance and Trading Limited.

We have audited the quarterly Financial Results of M/S. Confidence Finance and Trading Limited for the Quarter ended on 31st March,2019 and the year to date results for the period from 1st April 2018 to 31st March,2019 attached herewith , being submitted by the company pursuant to the requirements Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements , which are the responsibility of company's Management . Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements , which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25) prescribed under section 133 of Companies Act,2013 read with relevant rules issued there under, as applicable and other accounting principles general ly accepted in India.

We conducted our audit in accordance with the auditing standrads generally accepted in India. Those standrads require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining , on test basis , evidences supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable bais for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to the date results:

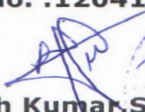




- i. Are presented in accordance with the the requirements Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulaticns,2015 in this regard; and
- ii. Give a true & fair view of the net profit and other financial information for the quarter ended on 31st March ,2019 as well as year to date results for period from 1st April ,2018 to 31st March ,2019.

Further , we also report that we have , on the basis of Books of account and other records and information and explanations given to us by the management , also verified the number of shares as well as percentage of shareholdings , as furnished by the company in terms of Regulation 31 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 and found the same to be correct.

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :120410W


Hitesh Kumar.S
Partner
M.NO.134763



Place: Mumbai

Date : 13/05/2019



FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of Company	Confidence Finance and Trading Limited
2	Audited Financial Statements for the year ended	31 st March ,2019
3	Type of Audit observation	Unmodified opinion
4	Frequency of observation	Not Applicable

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :120410W

For Confidence Finance and Trading Limited

Hitesh Kumar S

Partner
M.NO.134763

Place: Mumbai

Date :13/05/2019



Manoj Jain

Director
DIN:00165280



Confidence Finance and Trading Limited

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SCRIP CODE : 504340

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019						(Rs. In Lacs)
	PARTICULARS	Quarter Ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
PART-I						
	Income					
	Revenue From Operation	0.00	65.52	98.78	1060.99	229.58
	Other Income	-7.51	0.00	10.00	35.87	15.00
	Total Income	-7.51	65.52	108.78	1096.86	244.58
	Expenditure					
	Purchase of Traded Goods	0.00	0.00	136.48	946.74	173.32
	Changes in Inventories of Finished goods	1.25	35.00	-48.04	49.79	-40.69
	Employee Benefit Expenses	8.69	7.15	9.15	31.50	40.56
	Financial Cost	1.69	-	1.46	3.19	1.46
	Depreciation and Amortization Expenses	0.01	0.44	-0.39	1.33	1.76
	Other Expenses	11.15	31.46	14.96	62.13	61.15
	Total Expenses	22.79	74.05	113.62	1094.68	237.56
	Profit before Exceptional Items and Tax	-30.30	-8.53	-4.84	2.18	7.02
	Exceptional Item	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	-30.30	-8.53	-4.84	2.18	7.02
	Tax Expenses	0.74	0	2.12	1.48	2.19
	a) Current Tax	0.36	0	1.75	0.36	1.75
	b) Deferred Tax	0.38	0	0.39	0.38	0.37
	c) Prior Period Tax Adjustments	0	0	0	0.74	0.07
	Profit for the period	-31.04	-8.53	-6.96	0.70	4.83
	Other comprehensive income	0	0	0	0	0
	Total comprehensive income for the period	-31.04	-8.53	-6.96	0.70	4.83
	Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1,045.28	1,045.28
	Earning Per share(EPS)					
	Basic	-0.030	-0.008	-0.007	0.001	0.005
	Diluted	-0.030	-0.008	-0.007	0.001	0.005

Statement of Assets & Liabilities as on 31.03.2019		(In Lakhs)	
PARTICULARS	31-03-2019	31-03-2018	
A ASSETS			
1 Non-current assets			
a) Property Plant and Equipment	2.52	3.28	
b) Financial Assets			
i) Investments	1,034.00	1,022.25	
ii) Loans	949.23	1,102.69	
c) Deferred tax assets	1.50	1.88	
d) Other non-current assets	0.20	0.20	
Sub-total-Non-current assets	1,987.45	2,130.30	
2 Current assets			
a) Inventories	3.75	53.54	
b) Financial Assets			
i) Trade receivables	3.51	106.51	
ii) Cash and cash equivalents	0.08	7.10	
iii) Bank Balances other ii above	176.10	9.20	
c) Other current assets	14.62	20.82	
Sub-total-Current assets	198.06	197.17	
TOTAL-ASSETS	2,185.51	2,327.47	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	1,025.00	1,025.00	
(b) Other Equity	1,138.69	1,137.97	
Sub- total- Shareholders' Funds	2,163.69	2,162.97	
2 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	-	
ii) Trade Payables	21.82	161.98	
b) Other current Liabilities	-	2.52	
c) Provisions	-	-	
Sub-total- Current Liabilities	21.82	164.50	
TOTAL - EQUITY AND LIABILITIES	2,185.51	2,327.47	

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.05.2019
- The figures of last quarter for the current Year and for the previous year are the Balancing figure between audited figures in respect of the full financial year ended 31st March and the Unaudited published Year-to-Date figures up to the third Quarter ended 31st December, which were subjected to Limited Review.
- This result is available on our Website www.ctcl.co.in
- The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary to confirm to the classification for the year ended 31st March, 2019.
- Provision for taxation for F.Y.2018-19 is made in the last quarter.
- The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Rs. In lac	
	31st March, 2019 (Standalone)	
	Quarter Ended	Year Ended
Net Profit/(Loss) as per previous Indian GAAP	-6.96	4.83
Adjustments	-	-
Net Profit As per Ind-As	-6.96	4.83
Other Comprehensive Income(net of Tax)	-	-

For Confidence Finance and Trading Limited

Manoj Jain



Place : Mumbai
Date : 13.05.2019

Manoj Jain
Director
DIN: 00165280

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Date: 13/05/2019

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016.

Ref: Scrip Code 504340

I, Manoj Jain (DIN: 00165280), Executive Director of the Company, hereby declare that, the Statutory Auditors of the Company, M/s. A K Kocchar & Associates, Chartered Accountants [Firm No. 120410W], have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March,2019.

This declaration is furnish in Compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take declaration on your records.

Yours faithfully,
For Confidence Finance and Trading Limited

Mr. Manoj Jain
Director
DIN: 00165280