

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 31/07/2020

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir /Madam,

Sub: Outcome of Board Meeting held today i.e. 31st July, 2020

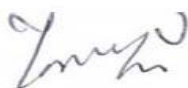
Ref: Scrip Code 504340

This is to inform you that meeting of the Board of Directors of the Company held on 31st July, 2020, Friday at 4 P.M. The Board of Directors discussed and approved the following matters.

1. Pursuant to the Provisions Contained in Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has considered and approved the Audited financial results for the quarter and year ended 31st March, 2020 together with statement of Assests and Liabilities as on that date, Independent Auditors' Report for the quarter and year ended 31st March, 2020 and declaration for Audit report with unmodified opinion.

Please take the note of the above and do the needful.

Yours faithfully,
For Confidence Finance and Trading Limited



Mr. Manoj Jain
Director
DIN: 00165280

ARUN KOCCHAR
B Com F C A

HITESH KUMAR S
B C S F C A

ABHILASH DARDA
MCom FC A, CS, LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Confidence Finance and Trading Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Confidence Finance and Trading Limited
Botawala Building, 3rd Floor, 11/13,
Horniman Circle, Fort,
Mumbai - 400 001

We have audited the quarterly financial results of **Confidence Finance and Trading Limited** for the quarter ended **31st March, 2020** and the year to date results for the period **1st April, 2019 to 31st March, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2020** as well as the year to date results for the period from **1st April, 2019 to 31st March, 2020**.

For: M/s A K Kocchar & Associates
Chartered Accountants
FRN: 120410W

SD/-

Hitesh Kumar S
Partner
Membership No.: 134763
Place: Mumbai
Date: 13.05.2020

UDIN: 20134763AAAAAP9799

ARUN KOCCHAR
B Com F C A

HITESH KUMAR S
B C S F C A

ABHILASH DARDA
MCom FC A, CS, LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of Company	Confidence Finance and Trading Limited
2	Audited Financial Statements for the year ended	31 st March ,2020
3	Type of Audit observation	Unmodified opinion
4	Frequency of observation	Not Applicable

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :120410W

For Confidence Finance and Trading Limited

Sd/-

Hitesh Kumar.S

Partner
M.NO.134763

Place: Mumbai

Date :31/07/2020

UDIN:20134763AAAAAP9799



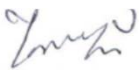


Manoj Jain

Director
DIN:00165280

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31.03.2020				(Rs. In Lacs)	
PARTICULARS	Quarter Ended			Year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
PART-I					
Income					
Revenue From Operation	43.35	30.45	-	127.86	1060.99
Other Income	45.10	-	-7.51	45.60	35.87
Total Income	88.45	30.45	-7.51	173.46	1,096.86
Expenditure					
Purchase of Traded Goods	50.40	-	-	50.40	946.75
Changes in Inventories of Finished goods	3.53	(3.00)	1.25	2.76	49.79
Employee Benefit Expenses	7.32	6.38	8.69	30.43	31.50
Financial Cost	-	-	1.69	-	3.19
Depreciation and Amortization Expenses	0.25	0.23	0.01	0.95	1.33
Other Expenses	32.03	25.76	11.15	87.78	62.14
Total Expenses	93.53	29.37	22.79	172.32	1,094.70
Profit before Exceptional Items and Tax	(5.09)	1.08	(30.30)	1.14	2.16
Exceptional Item	-	-	-	-	-
Profit before Tax	(5.09)	1.08	(30.30)	1.14	2.16
Tax Expenses	-	-	0.74	0.05	1.48
a) Current Tax	-	-	0.36	-	0.36
b) Deferred Tax	-	-	0.38	-	0.38
c) Prior Period Tax Adjustments	-	-	-	0.05	0.74
Profit for the period	(5.09)	1.08	(31.04)	1.09	0.68
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	(5.09)	1.08	(31.04)	1.09	0.68
Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00
Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1045.28	1045.28
Earning Per share(EPS)					
Basic	(0.050)	0.01	(0.303)	0.011	0.007
Diluted	(0.050)	0.01	(0.303)	0.011	0.007

Statement of Assets & Liabilities as on 31.03.2020		(In Lakhs)	
PARTICULARS	31.03.2020	31-03-2019	
A ASSETS			
1 Non-current assets			
a) Property Plant and Equipment	2.07	2.52	
b) Financial Assets			
i) Investments	1,000.00	1,034.00	
ii) Loans	1,130.39	949.23	
c) Deffered tax assets	1.50	1.50	
d) Other non-current asstes	0.20	0.20	
Sub-total-Non-current assets	2,134.16	1,987.45	
2 Current assets			
a) Inventories	0.99	3.75	
b) Financial Assets			
i) Trade receivables	91.72	3.51	
ii) Cash and cash equivalents	1.22	0.08	
iii) Bank Balances other (ii) above	19.26	176.10	
c) Other current assets	22.08	14.62	
Sub-total-Current assets	135.27	198.06	
TOTAL-ASSETS	2,269.43	2,185.51	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	1,025.00	1,025.00	
(b) Other Equity	1,139.75	1,138.69	
Sub- total- Shareholders' Funds	2,164.75	2,163.69	
5 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	10.50	-	
ii) Trade Payables	90.93	21.82	
b) Other current Liabilities	1.14	-	
c) Provisions	2.11	-	
Sub-total- Current Liabilities	104.68	21.82	
TOTAL - EQUITY AND LIABILITIES	2,269.43	2,185.51	
Notes:			
1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.07.2020.			
2) This result is available on our Website www.ctcl.co.in			
3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .			
4) Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.			
with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.			
6) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.			
For Confidence Finance and Trading Limited			
Place : Mumbai			
Date : 31-07-2020			
			
	Manoj Jain		
	Director		
	DIN: 00165280		

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Cash Flow Statement for the year ended March 31, 2020

(Rs. In Lacs)

	Particulars	2019-20	2018-19
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax from Continuing Operations	1.14	2.16
	Profit Before Tax	1.14	2.16
	Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows		
	1. Depreciation / Amortisation on Continuing Operations	0.95	1.33
	2. Interest Income	77.14	86.05
	Operating Profit before change in Operating assets and liabilities	(75.05)	(82.56)
	Movements in working capital :		
	1. Change in Trade Receivables and other Current Assets	67.22	106.08
	2. Change in Inventories	2.76	49.79
	3. Change in Trade Payables and other current Liabilities	(70.17)	(140.84)
	Cash generated from operations	(75.24)	(67.53)
	Less: Income tax paid (net of refund)	-	-
	Net cash inflow from operating activities	(75.24)	(67.53)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	1. Sale (Purchase) of Current Investments	34.00	(11.75)
	2. Interest Received	77.14	86.05
	Net cash outflow from investing activities	111.14	74.30
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	1. Loan Received and Paid	(181.16)	153.15
	2. Increase/Decrease in Current Borrowings	(10.50)	-
	Net cash outflow from financing activities	(191.66)	153.15
	Net increase/decrease in cash and cash equivalents A+B+C	(155.76)	159.92
	Cash and cash equivalents at the beginning of the financial year	176.24	16.32
	Cash and cash equivalents at the end of the financial year	20.48	176.24
	Net increase/decrease as Disclosed Above	(155.76)	159.92
	Reconciliation of Cash & Cash Equivalents		
	In Current Accounts and Cash	20.48	176.24
	FD with maturity less than 3 months	-	-
	Total Cash and cash equivalents	20.48	176.24

For Confidence Finance and Trading Limited

Place : Mumbai
Date : 31-07-2020




Manoj Jain
Director
DIN: 00165280

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Date: 31/07/2020

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016.



Ref: Scrip Code 504340

I, Manoj Jain (DIN: 00165280), Executive Director of the Company, hereby declare that, the Statutory Auditors of the Company, M/s. A K Kocchar & Associates, Chartered Accountants [Firm No. 120410W], have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March,2020.

This declaration is furnish in Compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take declaration on your records.

Yours faithfully,
For Confidence Finance and Trading Limited

Mr. Manoj Jain
Director
DIN: 00165280